

Internal audit and risk management attestation

9 Appendix nine

Internal Audit and Risk Management Attestation Statement for the 2016–17 Financial Year for the Audit Office of New South Wales

I, Margaret Crawford, am of the opinion that the Audit Office of New South Wales has internal audit and risk management processes in operation that are compliant with the eight (8) core requirements set out in the Internal Audit and Risk Management Policy for the NSW Public Sector, specifically:

Core requirements	Compliant, non-compliant or in transition
Risk Management Framework	
1.1 The agency head is ultimately responsible and accountable for risk management in the agency.	Compliant
1.2 A risk management framework that is appropriate to the agency has been established and maintained and the framework is consistent with AS/NZS ISO 31000:2009.	Compliant
Internal Audit Function	
2.1 An internal audit function has been established and maintained.	Compliant
2.2 The operation of the internal audit function is consistent with the International Standards for the Professional Practice of Internal Auditing.	Compliant
2.3 The agency has an Internal Audit Charter that is consistent with the content of the 'model charter'.	Compliant
Audit and Risk Committee	
3.1 An independent Audit and Risk Committee with appropriate expertise has been established.	Compliant
3.2 The Audit and Risk Committee is an advisory committee providing assistance to the agency head on the agency's governance processes, risk management and control frameworks, and its external accountability obligations.	Compliant
3.3 The Audit and Risk Committee has a Charter that is consistent with the content of the 'model charter'.	Compliant

Membership

The Chair and members of the Audit and Risk Committee are:

- Independent Chair, Dianne Hill, appointed 29 August 2013 (appointed as Chair from 12 December 2016) with term ending on 28 August 2021.
- Independent Member, Greg Fletcher, appointed 4 December 2009 and re-appointed for a final four-year term ending on 4 December 2017.
- Independent Member, Bruce Turner, appointed 17 February 2017 for a four-year term, ending on 16 February 2021.

These processes, including the practicable alternative measures being implemented, demonstrate that the Audit Office of New South Wales has established and maintained frameworks, including systems, processes and procedures for appropriately managing audit and risk within the Audit Office of New South Wales.



Margaret Crawford

Auditor-General

18 August 2017

