

# Our organisation

## Built on strategic foundations

### Our vision

Our insights inform and challenge government to improve outcomes for citizens.

### Our mission

To help parliament hold government accountable for its use of public resources.

### Our values

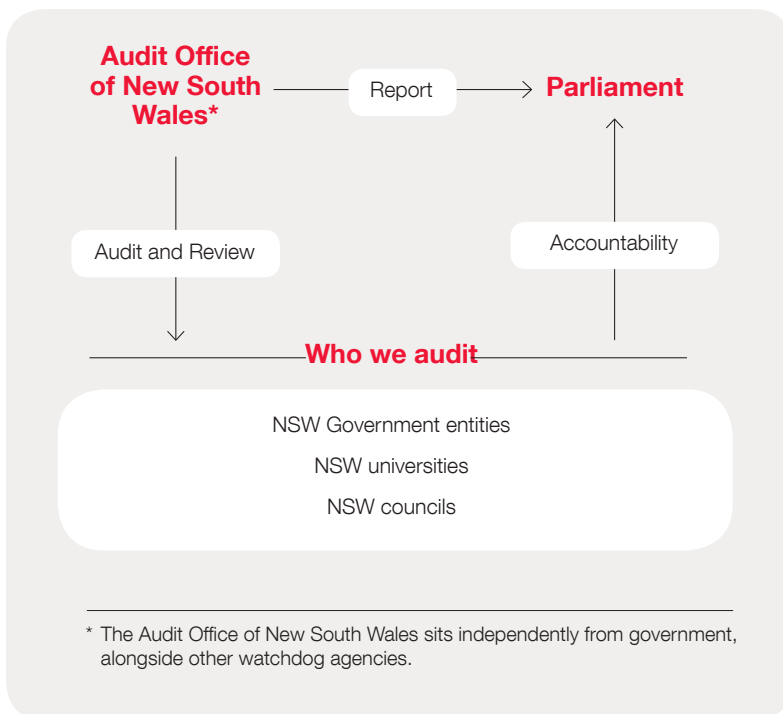
**Purpose** – we have an impact, are accountable, and work as a team.

**People** – we trust and respect others and have a balanced approach to work.

**Professionalism** – we are recognised for our independence and integrity and the value we deliver.

### Our main stakeholders

- Parliament of New South Wales
- NSW Government entities
- NSW universities
- NSW councils
- The people of New South Wales.



### Who we are

The Audit Office of New South Wales is a statutory authority, established under the *Public Finance and Audit Act 1983*, that conducts audits for the Auditor-General.

These audits help parliament hold government accountable for its use of public resources.

### What we do

The Auditor-General is accountable to the NSW Parliament and is responsible for audits and related services.

The Audit Office conducts financial and performance audits, principally under the *Public Finance and Audit Act 1983* and the *Local Government Act 1993*.

Financial audits provide an independent opinion on NSW Government entities', universities' and councils' financial statements. They identify whether their financial statements comply with accounting standards and relevant laws, regulations and government directions.

Performance audits build on our financial audits by reviewing whether public money is spent efficiently, effectively, economically and in accordance with the law.

Special audits are sometimes conducted to confirm that specific legislation, directions and regulations have been adhered to.

The Auditor-General also provides certain assurance services over Commonwealth grants and payments to the NSW Government and local government under Commonwealth legislation.

### Our resources

275 full-time equivalent staff at the Audit Office at 30 June 2017.

\$38 million revenue from government entities, councils and universities for audits of their financial statements.

\$9 million from the government for our performance and compliance audits and reports to parliament.

11 external contract audit agents assist with our financial statement audits, representing about 10 per cent of our financial audit work.



# 2016–17 highlights

## Parliament

92% of parliamentarians satisfied with the Audit Office's reports and services

94 per cent agreed we operate independently from government.

96 per cent agreed our reports and services provide valuable information on public sector performance.

96 per cent agreed our reports and services help improve public sector administration.

94 per cent agreed we perform audits with integrity.

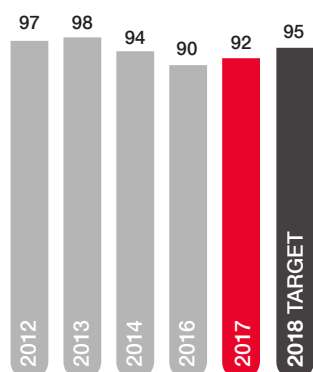
79 per cent of audits reported to parliament on time.

19 performance audits followed up by parliament's Public Accounts Committee.

◦ Refer to page 10

### Overall satisfaction %

% satisfied or very satisfied  
Survey not conducted in 2015



## Government entities, universities and councils

98% of financial audit recommendations accepted

77 per cent of performance audit recommendations accepted.

Overall CFO performance index for financial audits remains at 78.

Overall performance index for performance audits 71, compared to 70 last year.

17 performance audits completed.

426 financial audits completed.

16 new modifications were issued and 4 audit modifications were cleared.

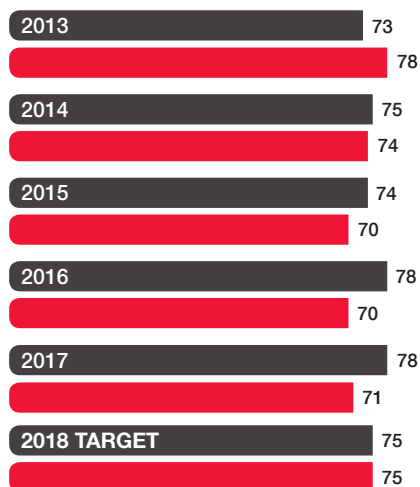
86 per cent of financial audit opinions issued within ten weeks.

◦ Refer to page 18

### Overall performance index

Aggregate performance indices

#### Financial audit clients (CFO only) Performance audit clients



## People

81% staff satisfaction, compared to 79% last year

83 per cent staff engagement, compared to 82 per cent last year.

19 per cent staff turnover.

90 per cent of staff describe the Audit Office as 'a great place to work'.

78 per cent of staff report reasonable to very high morale.

54 per cent of middle management are women.

46 per cent of executive and senior leadership are women.

3 reported safety incidents and 0 new workers' compensation claims.

4.5-star greenhouse building rating maintained.

◦ Refer to page 38

### Staff satisfaction %

